



ST. EDWARD CATHOLIC CHURCH
... a real place of salvation



FINANCIAL REPORT
2018 FISCAL YEAR
July 01, 2017 - June 30, 2018

By love, faith and generosity ...

My dear friends of St. Edward Parish!



You have heard me say many times, but also many speakers, and officials of the Archdiocese of Miami, that St. Edward Parish is "unmatched" in your love, your faith, and generosity! This is not an exaggeration. It is a fact!

My sincere thanks and appreciation to all of you. Hopefully, you have noticed the recent improvements to our church/all purpose building. This is all because of you! St. Edward is growing by leaps and bounds! According to the Bible, the Word of God, "stewardship" and taking care of God's temple was an aspect of faith which expressed not only "responsibility" but "trust" in the promises of God. It's not, nor has it ever been, about money! No! It is about one's personal faith in God, and one's personal spiritual relationship with God through our savior Jesus Christ, the Son.

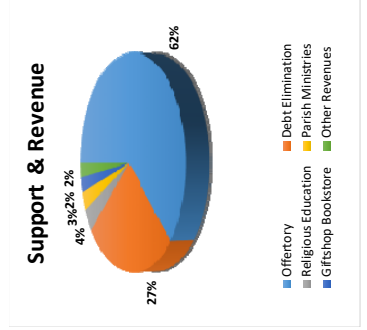
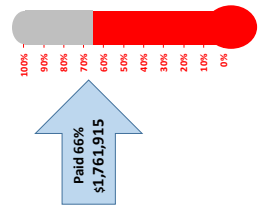
One of my favorite Gospel passages is, (shhhhhh don't tell anyone), "I no longer call you servants! Instead I call you 'friends'" John 15:15. **Wow!!! I cannot improve on Jesus' Word!**

With deep love in Christ,

Rev. John Peloso

Rev. John Peloso
Pastor of St. Edward Catholic Church

**** GOAL ****
DEBT-FREE



Financial Report is proof of St. Edward's commitment to responsible and transparent stewardship.

Statement of Financial Position	2018	2017
Assets		
Cash and Cash Equivalents Totals	891,034	668,064
Savings-Archdiocese	82,040	81,195
Debt Elimination	393,944	650,367
Receivables	3,421	3,921
Land, Buildings and Equipment	6,524,851	6,442,657
Total Assets	7,895,290	7,846,204
Liabilities & Net Assets		
Loans - Commercial Bank	924,760	1,343,914
Other Liabilities	7,856	99,028
Total Liabilities	932,616	1,442,942
Net Assets	6,962,674	6,403,262
Total Liabilities & Net Assets	7,895,290	7,846,204

Statement of Activities	2018	2017	%
Support & Revenue			
Offerory	1,103,074	1,118,711	99%
Debt Elimination	483,351	329,788	147%
Religious Education	65,957	81,833	81%
Parish Ministries	53,386	-	-
Giftshop Bookstore	45,073	41,305	109%
Other Revenues	40,907	41,067	100%
Total Support & Revenue	1,791,748	1,612,703	

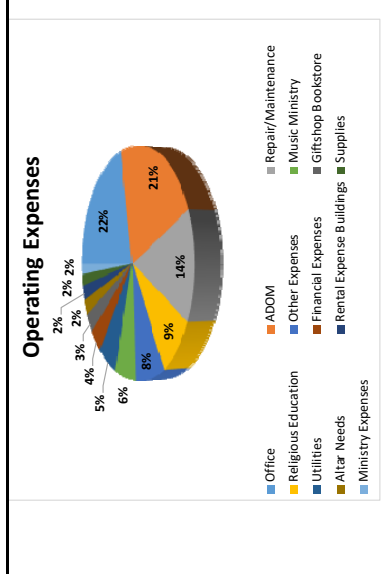
Operation Expenses	
Office	269,522
Utilities	66,978
Financial Expenses	44,915
Rental Expense Buildings	27,972
Total Bills	409,387
Expenses	
Repair/Maintenance	173,701
Religious Education	108,577
Other Expenses	99,004
Music Ministry	70,568
Giftshop Bookstore	37,015
Altar Needs	28,801
Supplies	21,843
Ministry Expenses	20,357
Total Expenses	559,865
Archdiocese of Miami - ADOM	510,864

Statement of Activities (Condensed)	
Support & Revenue	1,791,748
Operation Expenses	-1,232,335
Net Excess	559,413
Net Assets Unrestricted	5,136,515
Net Assets Permanently Restricted	1,266,747
Current Period Changes to Net Assets	600,319
Total Net - Beginning	6,403,262
Total Net - Ending	6,962,675

Special Outreach through your donation	
139 families assisted through our Food Ministry	41,717
You gave to 17 Archdiocesan Appeals and Missions	37,856
Total Assistance	79,573

Statement of Activities (Continued)	
Repair/Maintenance	173,701
Religious Education	108,577
Other Expenses	99,004
Music Ministry	70,568
Giftshop Bookstore	37,015
Altar Needs	28,801
Supplies	21,843
Ministry Expenses	20,357
Total Expenses	559,865
Archdiocese of Miami - ADOM	510,864
General Assessment	118,997
Health and Life Insurance	63,890
Property and Liability Ins.	40,821
Retirement Plan	33,035
ABCD Under Goal	6,340
Total ADOM	263,083
Total Operating Expenses	1,232,335
Total Support & Revenue	1,791,748
Total Operating Expenses	1,232,335
Net Excess	559,413

Special Outreach through your donation
139 families assisted through our Food Ministry
You gave to 17 Archdiocesan Appeals and Missions
Total Assistance
41,717
37,856
79,573



"For where your treasure is, there also will your heart be" Mt.